

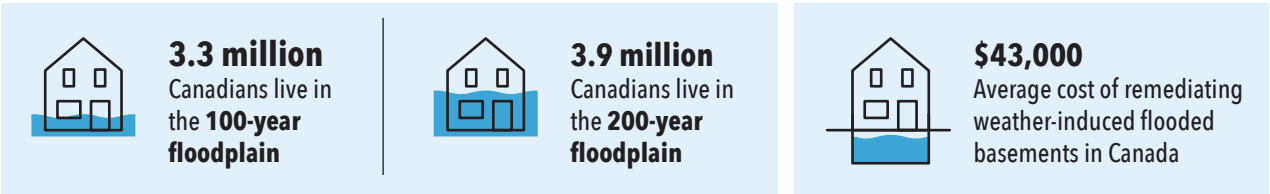
TREADING WATER: IMPACT OF CATASTROPHIC FLOODING ON CANADA'S HOUSING MARKET



The most costly impact of climate change affecting Canadians is residential basement flooding, that is often made worse through poor land-use planning and management. The ‘Treading Water’ report quantifies the impact of catastrophic community-level flooding on Canada's residential real estate and mortgage markets and provides measures to limit flood risk at the community and individual house level.

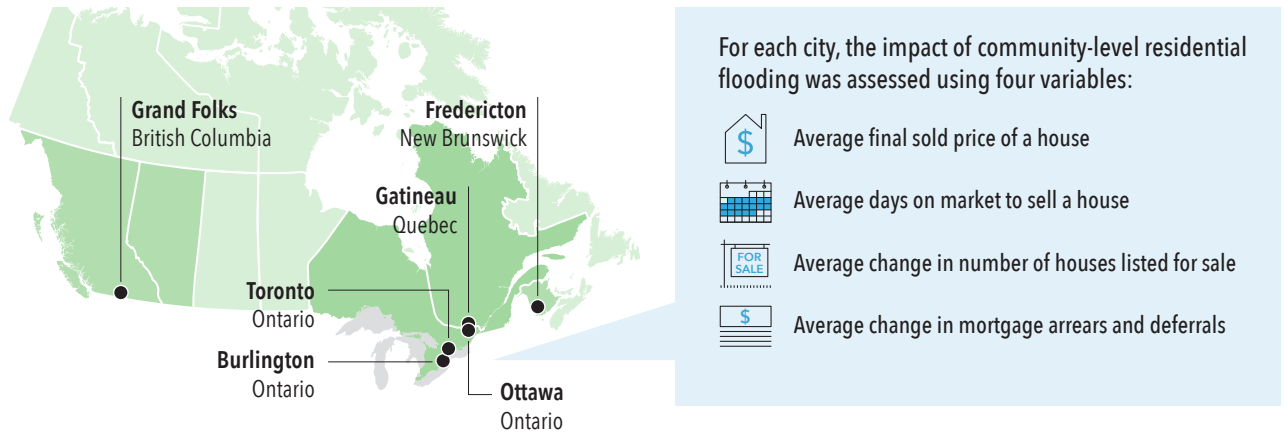
Residential Flood Risk in Canada

The most costly impact of climate change affecting Canadians is residential basement flooding. Floodplains are expanding as a result of more extreme precipitation events putting more Canadians at risk.



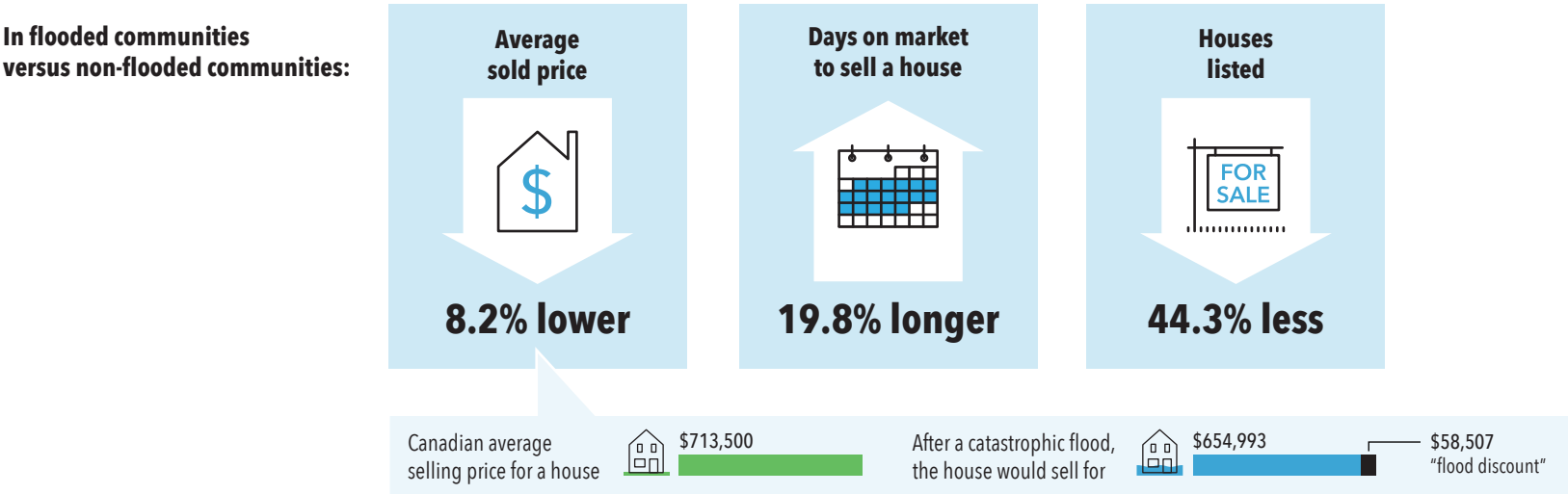
Drilling Down on Flood Risk

Five cities that experienced catastrophic floods were considered in the real estate component of the study, two communities were considered for mortgage arrears and deferrals.



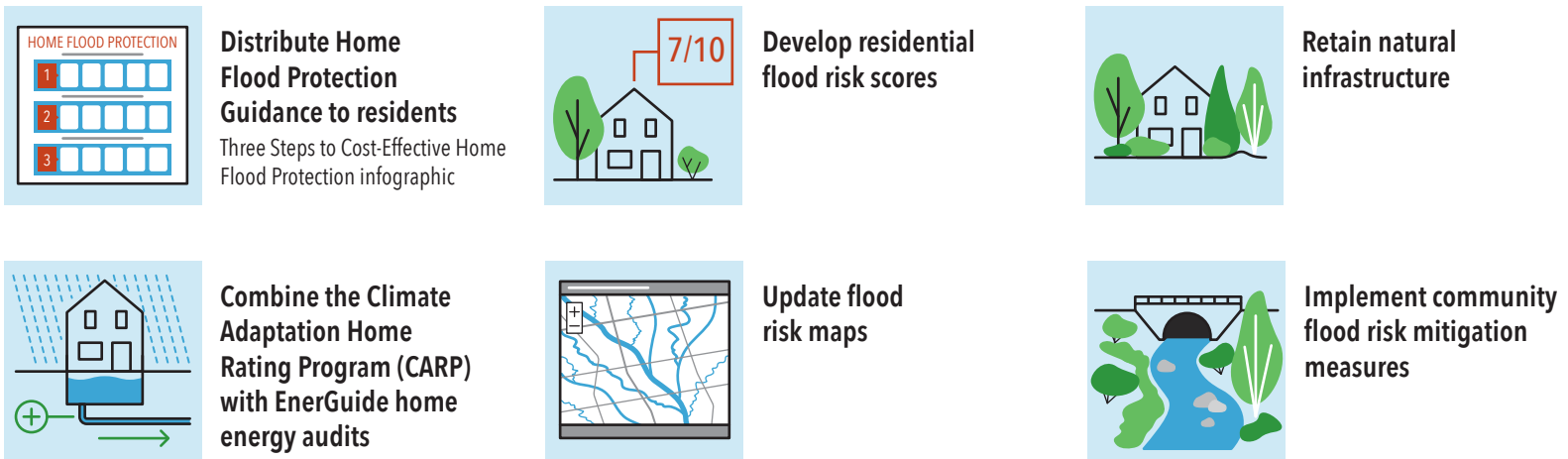
The Impacts of Flooding on Residential Real Estate

The net impacts of catastrophic flooding on residential housing, averaged across the five cities and six flood events, for six months pre- vs. post-flood event, were significant.



Actions to Mitigate Residential and Community Flood Risk

Suggested actions to help limit the impact of flooding at the community and/or house level.



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The challenge going forward is to apply known and evolving best practices, guidelines and standards to mitigate home and community-level flood risk with a sense of **urgency**.

See the *Treading Water: Impact of Catastrophic Flooding on Canada's Housing Market* report at: <https://www.intactcentre.ca/treading-water-impact-of-catastrophic-flooding-on-canadas-housing-market/>